



**BOARD OF TRUSTEES  
RESOLUTION**

**NUMBER: R11-91**

**SUBJECT: RESOLUTION AUTHORIZING CITIBANK, N.A., A NATIONAL BANKING ASSOCIATION AS A DEPOSITORY IN WHICH UNIVERSITY FUNDS MAY BE DEPOSITED**

**DATE: DECEMBER 2, 2011**

**WHEREAS**, the University desires to enter into a contract with Citibank, N.A., a national banking association (“Citibank”) for prepaid bank cards which shall require the University to deposit funds with Citibank; and

**WHEREAS**, Section 1011.42(1), Florida Statutes requires The University of Florida Board of Trustees (the “Trustees”) to designate the depositories in which any University funds may be deposited; and

**WHEREAS**, Citibank is a qualified public depository as defined in Section 280.02(26), Florida Statutes and may be designated as a depository by the University pursuant to Section 1011.42(1), Florida Statutes; and

**NOW THEREFORE, BE IT RESOLVED**, that Citibank is hereby designated as a depository in which University funds may be deposited.

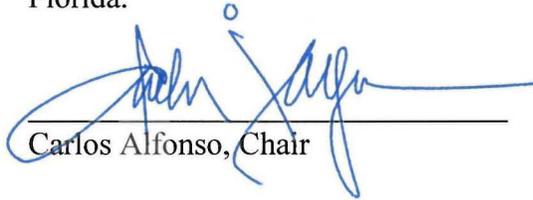
**NOW THEREFORE, BE IT RESOLVED**, that the following employees of the University shall each be singly authorized as signers on the account with Citibank for so long as such employee is employed by the University in the specified positions or until such time such authority is terminated by the Trustees or by the President with notice to the Trustees:

Matt Fajack, Vice President and Chief Financial Officer  
Michael V. McKee, Assistant Vice President and University Controller  
Stuart Hoskins, Senior Associate Controller  
Cheryl Bell, Associate Controller

provided, however, that any withdrawal or transfer from the University's account requires two of the authorized signatures, and if the withdrawal or transfer is \$250,000 or more one of the signatures must be that of Mr. Fajack as Vice President and Chief Financial Officer.

This action is in the form of a resolution to take effect immediately upon its adoption.

Adopted this 2nd day of December, 2011, by the Board of Trustees of the University of Florida.



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Carlos Alfonso, Chair



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J. Bernard Machen, President